

Exam. Code : 108503

Subject Code : 2114

B.Com. 3rd Semester

COMPANY LAWS

Paper-BCG-304

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Attempt **FIVE** questions selecting at least **ONE** question from each section. The **fifth** question may be attempted from any section. Each question carries equal marks (**10**).

SECTION—A

1. "The doctrine of indoor management is a silver lining to strangers dealing with the company." Comment.
2. Discuss the statement that "It is the duty of those who issue the prospectus to be truthful in all respects".

SECTION—B

1. Define a member. Discuss the rights and duties of members in a company.
2. Write notes on :
 - (i) Quorum
 - (ii) Chairman of a meeting.

SECTION—C

1. Who is a director ? Explain the duties and liabilities of a director.
2. Discuss the circumstances in which a company may be wound up by court.

SECTION—D

1. What do you mean by Director Identification Number (DIN) ? Elucidate the features of DIN. Also explain the process to obtain it.
2. What do you mean by Credit Rating Agency ? Also discuss the credit rating process.